



The College of New Jersey Foundation imposes marginal fees on certain forms of gifts made to the college and on our endowment.

These fees are designed to assist the Foundation in:

- maintaining nearly 640 distinct funds;
- building and maintaining relationships with our donors and prospective donors;
- processing and mailing tax receipts for all donations;
- investment management;
- annual audit and tax reporting;
- managing requests for funding and processing financial transactions;
- systems and data management support;
- processing the collection of all gifts (cash, check, credit card and stock gifts);
- reporting on all contributions and disbursements to academic and programmatic units;
- processing all checks and vetting each disbursement request against established criteria;
- stewarding donors via acknowledgements, special events and communications;
- providing donors with endowment and stewardship impact reports which show all fund activity in each fiscal year;
- development efforts to increase the level of private support for both the Foundation and The College of NJ

The College of New Jersey Foundation is an independent and private organization, whose primary objective is to raise money on behalf of The College of New Jersey. As an independent organization, fees are necessary to support the ongoing operations of the Foundation. The Foundation's fee structure and all other policies are periodically reviewed and approved by the Foundation's Board of Directors.

### **Administrative Fee**

The Foundation assesses a one-time Administrative Fee (5%) on non-endowed gifts and bequests made to the TCNJ Foundation.

### **Endowment Fee**

An Endowment Fee (1%), expressed as a percentage of the market value of each endowment valued as of each December 31 every year will be levied on the endowments managed by the Foundation. Fee deductions will commence the following July.

The Endowment Fee will be deducted from the accumulated earnings portion of the endowments and will be assessed before spending distributions are made. In cases where there are insufficient accumulated earnings in a fund to cover the Endowment Fee, the Endowment Fee will be carried as a deficit in the accumulated earnings portion of the endowment.